

Hong Kong Football Club Golf Society

Income and Expenditure For the Year Ending 31st Mar 2022

	Notes	<u>2021-2022</u>	<u>2020-2021</u>
<u>Income</u>			
Members subs	1	277,875	454,875
Lotus Hill/Macau Guest Fees		-	-
Golf Club Rental		-	-
Subvention From the Club		61,382	31,288
Sponsorship		900,000	-
Misc Income		100	170
Sub Total Income		<u>1,239,357</u>	<u>486,333</u>
<u>Expenditure</u>			
Golf Outings and Comps	2	332,732	161,784
AGM, Social Events, Committee Exps, Misc	3	57,843	30,688
Lotus Hill/Macau Debentures/Storage Rental	4	272,752	284,239
Communications/Website costs		14,000	15,400
Administrator's Fee		-	-
Cost of Kits, Balls, Tags etc	5	19,590	28,450
Sub Total Expenses		<u>696,917</u>	<u>520,561</u>
Surplus/(deficit) for the Year		542,440	(34,228)
Balance B/F		<u>859,380</u>	<u>893,608</u>
Balance C/F		<u>1,401,820</u>	<u>859,380</u>
Represented By Current a/c with Club		<u>1,401,820</u>	<u>859,380</u>

Hong Kong Football Club Golf Society

Notes to the Accounts

1. Members' Subscriptions

In total 529 members are enrolled with the Golf Society as at the 31st March 2022,

Of which 523 are Adult Members (annual Fee HK\$500) and 6 are Junior Members (annual Fee HK\$250).

This represents a reduction of 76 members from the same period last Year.

2. Golf outings and Competitions

The above costs largely comprise of Green Fee subsidies for day events and the Cost of Matches against other Clubs and Societies

	<u>2021-2022</u>		<u>2020-2021</u>	
	No of Events	Net Cost	No of Events	Net Cost
Kai Sai Chau Monthly Events	12	102,002	7	39,755
Hong Kong Golf Club Event	1	19,739	-	-
Peterson Scramble	1	11,807	1	6,632
Club Championship	1	23,268	1	11,310
Xmas Sheko Event	-	108,254	-	-
Hong Kong Golf Soc. Par 3 Comp	-	-	1	6,800
Walmsley Cup	-	-	1	(1,365)
AIA. Pairs Comp.	1	6,902	1	6,600
Matches Vs Other Clubs and Socs.	6	49,156	7	79,388
Rule Night/Quiz		7,144		7,938
SCAA Simulator Event		8,403		1,851
Lawn Bowling Evenit		7,897		-
Horse Racing (Sponsors)		7,080		
Trophies/Prizes/Credit from Prior Year		(11,776)		2,875
Total		<u>332,732</u>		<u>161,784</u>

3. AGM, Social Events, Committee Exps, Misc

AGM Exps	8,622
Social Events	13,637
Committee Exps	<u>35,584</u>
Total	<u>57,843</u>

4. Lotus Hill/Macau Debentures/Storage

Lotus Hill Golf Resort		
Monthly Subs. (10 Debentures)	67,873	
Club Storage (4 Sets)	<u>1,900</u>	69,773
Macau Golf & Country Club		
Monthly Subs (8 Debentures)	189,979	
Club Storage (8 sets)	<u>13,000</u>	202,979
Total		<u>272,752</u>

5. Cost of Kits, Balls, Tags, etc

Golf Balls		19,590
Bag Tags/etc		-
Golf Team Shirts		-
Total		<u>19,590</u>