

HONG KONG FOOTBALL CLUB
Golf Society

Draft Minutes of the 2018 Annual General Meeting (to be approved at next AGM)

Held on Thursday 29 May 2018 at Meeting Room 1, 2&3, HKFC

Chairman:	Mr Dallas Reid
Committee Members Present:	Ms Allyson Ko Ms Desiree Wong Ms Rosemary Soo Mr Ivan Yuen Mr Terry Wright Mr James Suttie Mr Chris Meecham
Apologies:	Mr Ian Petersen
No. of other members present:	24

Opening of Meeting

1. The Chairman noted that a quorum was present and called the meeting to order at 7:02pm.

Confirmation of Minutes of the last AGM

2. The minutes of the last AGM tabled at the meeting, with the consent of the members present, were taken as read. No questions were raised from the floor.
3. Mr. Phil Head proposed, Mr. Stephen Knight seconded and the members unanimously agreed by a show of hands that the minutes of the last AGM be confirmed.

Matters Arising from Minutes of last AGM

4. There were no matters arising from the previous minutes.

Chairman's Report

5. The Chairman presented his report (attached in Annex 1).
6. No questions were raised from the floor.
7. Mr. Phil Head proposed, Mr. Richard Neish seconded and the members unanimously agreed by a show of hands that the minutes of the Chairman's report be adopted.

Accounts

8. Mr. James Suttie, the Treasurer presented his report (attached in Annex 2). In response to questions from the floor, the Treasurer explained the following:
 - i) the probable reason for the decline in the number of members was that new Club members were less interested in golf than previous generations.
 - ii) The arrangement of the sponsorship was similar to other sections/societies. The sponsor paid HK\$150,000 p.a. and has the option to renew for a year in the second year.
 - iii) Although there was no formal replacement policy for the rental clubs at Macau and Lotus Hill, the Golf Society Committee regularly checks them and if necessary will replace them. Should any member have any issue with those Clubs, they should contact Ted Li. The Committee would consider moving old Macau sets to Lotus Hill to make more sets available there.
 - iv) A suggestion was made that the Committee could consider increasing the rental fee for clubs with a view to using the extra cash for maintenance of the stored clubs.
 - v) The subsidy percentages applied to all Golf Society events were uniform. The difference in the cost of different events depended on the number of players.
9. Mr. Terry Wright proposed, Mr. Andy Ho seconded and the members unanimously agreed by a show of hands that the statement of income and expenditure of the Golf Society for the year ended 31st March 2018 be adopted.

Election of Officers

10. The Secretary read out the nominations received for position on the committee for the coming year, having posted the nomination register on the Society's notice board and invited nominations from all members. The meeting agreed that all of the positions could be voted en bloc as none of the position was contested. The nomination details were as follows:

Post For Which Nominated	Nominee Name	Nominee HKFC Number	Proposer Name	Proposer HKFC Number	Seconder Name	Seconder HKFC Number
President	Ian Petersen	P415	Dallas Reid	R265	Terry Wright	W01023
Chairman	Dallas Reid	R265	Chris Meecham	M995	Ian Petersen	P415
Secretary	Ivan Yuen	Y194	Chris Meecham	M995	James Suttie	S559
Treasurer	James Suttie	S559	Ivan Yuen	Y194	Desiree Wong	W729
S&RSC Representative	Chris Meecham	M995	Ian Petersen	P415	Dallas Reid	R265
Captain	Terry Wright	W01023	Ian Petersen	P415	Chris Meecham	M995
Communications Officer	Allyson Ko	K376	James Suttie	S559	Chris Meecham	M995
Handicap Secretary	Desiree Wong	W729	Ivan Yuen	Y194	Chris Meecham	M995
General Officer	1.Rosemary Soo	S532	Terry Wright	W01023	Desiree Wong	W729
	2.Phil Head	H0134	Ivan Yuen	Y194	Chris Meecham	M995

The members were elected unanimously by a show of hands.

Any Other Business

11. In response to questions raised, the Chairman agreed to consider the following:
- i) Give out vouchers from the Kai Sai Chau Pro Shop as prizes rather than ones from Golf Corner.
 - ii) Give separate prizes for high handicappers for golf events.

Close of Meeting

12. There being no further question or other business, the Chairman declared the meeting closed at 7.33 pm.

Dallas Reid
Chairman
Golf Society

Ivan Yuen
Secretary
Golf Society

Annex 1

The Hong Kong Football Club Golf Society

Chairman's Report to AGM

Thank you all for taking the time to attend our Society's 2018 AGM.

At the risk of boring you all, I would like to kick off with a few numbers so that you have a better understanding of how the Society operates as I think there are often some misconceptions about this.

As I am sure you are aware, the Society carries out three core functions:-

We manage the Club's debentures at Macau and Lotus Hill, by which I mean we manage the relationship with the two clubs, fund the monthly debenture subscriptions, and purchase and store clubs there for members' usage;

We operate approximately bi-monthly golf events which involve normally arranging transport, tee time bookings, event management, and provide prizes and in some cases trophies:

We arrange and compete in competitive matches with other societies.

Our policy is that we subsidise the events approximately 30% of the costs relating to golf, and all the costs of matches relating to golf. The club reimburses a proportion of the match costs through their subvention.

Broadly speaking, 45% of our members' subscriptions cover the costs of maintaining the debentures, 37% the cost of outings (including administrators fee), and 15% (net of subvention) covers the match costs. In 2017 there were 1483 usages of the debentures. 275 individuals used them at Macau and 83 at Lotus Hill. 42 people competed this year in team matches and I believe around 80 attended organized outings and competitions.

We aim to broadly breakeven having paid for these activities (plus smaller items like running the website and paying for AGM's!)

Beyond the routine activities covered above, the past twelve months have seen two major developments for the Society, both of which affect our accounts as will be mentioned in more detail later. The first is that we have been fortunate to obtain a sponsor for the Society to the tune of HK\$150,000 for the year, and hopefully this arrangement will roll forward for at least one further year. Our new sponsor is Mirko Scherer, who I would like to recognize in the traditional manner (clap). We hope to welcome him to many of our regular events, work commitments permitting. I would particularly like to thank our Member Duncan Spooner for identifying this opportunity and encourage all Members to continue to look for more!

The other development is that after 4 year's hard labour, Phil Head has decided to step down as Golf Event Organiser, and his role has been taken up by Ted Li. Ted will be sponsored by the Society as a Sports Preferred member. Again I would like to show the Society's gratitude for Phil's excellent work making sure that all our events have run smoothly, and also for the way he has made sure that all new joiners to the events are made welcome (clap). Phil has offered to join the Committee so we will can continue to benefit from his considerable experience in event organization.

On a less happy note, you may all be aware that we had a most unfortunate incident recently involving a Member and his guest at MGCC. This involved damage to a green and which resulted in MGCC threatening to suspend debentures in the event of any repetition of this sort of behaviour. We all need to be aware that the action of a split-second by a single Member (or even their guest) will jeopardize the ability for all of our 800+ members to enjoy the benefits of our revolving debentures. The Committee is exploring ways to minimize the possibility of a reoccurrence of such an incident.

The other less happy note is the threat of closure of one or more courses at Fanling which would obviously significantly reduce the access to courses for **all** golfers in Hong. I have emailed all members with the suggestion that they express their views on the matter to the Land Use Task Force.

Our representative teams have competed generally successfully with other Societies in Hong Kong, and have achieved a record over the year of 8 wins out of 11 matches played, including victory in the prestigious Reunification Cup in which we compete with the HK Country Club, China Recreation Club, and the American Club. As previously mentioned, 42 different Members have represented the Society in the matches in the past year. Several of these matches are 2 day events which requires considerable commitment from team players.

Through our website (www.hkfcgolf.com.hk) and email communications, we also encourage members to enter outside events in Hong Kong and the region such as the Angkor Amateur Golf Open, the Mission Hills Golfathlon, and the various events organized by the HKGA which are always good value and highly competitive.

The website also aims to keep members up to date with developments in the world of golf, such as the forthcoming major changes to the Rules of Golf (taking effect from 1/1/19), and the intention to unify all the major handicapping authorities in the world to create a single handicapping system recognized globally. I recommend Members familiarize themselves with the new rules in advance as they change over 20 rules which have been in place for many years (eg no penalty for hitting the flagstick after striking the ball from the putting green). The website also contains details of various clubs with which we have reciprocal arrangements, and new improved one-click access to the Society's events calendar.

The Society also encourages all Members to join the HKGA and to obtain a valid golf handicap which is often required for access to courses throughout the world, and is needed for entry into any formal competition. All eligible scores (ie on USGA rated courses) should be immediately input to the GHIN handicap system after play. There is an excellent app which can be downloaded for free to your phone which permits this to be done in seconds.

I would like to close by thanking my fellow Committee members for their hard work during the year which has kept the Society ticking over smoothly for everyone's enjoyment.

Annex 2

Hong Kong Football Club Golf Society

Treasurer's Report to AGM

The Attached accounts reflect the financial position of the Society as at the 31st March 2018.

The Accounts are straightforward however I would like to take this opportunity to highlight some items of interest.

For the Financial Year 2017/2018 the Society made a surplus of HK\$122,347 compared to a surplus of HK\$44,422 in the prior year.

This growth in the Surplus was mainly due to the increase in Income in the current year to HK\$825,500 compared to HK\$ 716,755 in the Prior Year.

The main reason for this increase in Income was the receipt of a Sponsorship Fee of HK\$150,000 from TVM Capital China Limited, in the current year, while no sponsorship Fees were received in the Prior Year. This offset the reduction of HK\$37,650 in Members Subscriptions due to the reduction of 53 members to a total of 803 at the end of March 2018.

Without the receipt of the Sponsorship Fee the Society would have made a Loss of HK\$27,663 in 2017/2018.

Expenditure in 2017/2018 increased by HK\$30,820 to HK\$703,153 compared to the Prior Year, largely due to the increase in matches played from 9 in 2016/2017 to 12 in 2017/2018 bringing us close to the level of 13 matches played in 2015/2016.

As at the 31st March 2018, the Reserves Carried Forward amounted to HK\$860,034, although it should be noted that the Reserves are forecast to drop to HK\$416,000 on the 30th November 2018 prior to receipt of the 2019 Fees in December 2018.

In Summary, the Finances of the Club are currently in good shape although the continued reduction in membership, a reduction in 115 in the last two years, is of some concern.